

FOR IMMEDIATE RELEASE

March 27, 2007

Howard Brod Brownstein, CTP, participated in a panel on career development in the turnaround industry as part of Professor Paul Marshall's course on "The Entrepreneurial Manager in the Turnaround Environment" at Harvard Business School on March 6, 2007 in Boston, MA. The panel also featured Sheila T. Smith of Deloitte Financial Advisory Services, LLP in Boston and Brian Cassady of AlixPartners in Detroit. The course is intended for students who are interested in developing the skills required to analyze opportunity and create value in turnaround situations, as well as those interested in working for organizations that pursue investments in distressed companies. The program focused on the individual experiences of the panelists and their views on the skills, knowledge and personal traits necessary for a successful career in the turnaround and restructuring environment.

Howard Brownstein has specialized in turnaround management for over fifteen years. In addition to leading turnaround assignments for NHB's clients, he has principal responsibility for the firm's transactional activities and for the marketing of its services to clients. He has led client assignments in many industries, advising senior management or fulfilling a senior management role. He serves on the International Board of Directors of the Turnaround Management Association (TMA), and its Executive and Audit Committees, and was awarded TMA's "Outstanding Individual Contribution" in 2007. He is a member of the Board of the American Bankruptcy Institute and co-chairs its Mid Atlantic region. He also is the Vice President - International of the Association of Certified Turnaround Professionals (ACTP) and serves on its Board. He is a frequent speaker at professional and educational programs, including at Harvard Business School, Villanova Law School, Northeastern University, the American Bankruptcy Institute, the American Bar Association, and TMA. He is a regular contributor to journals and periodicals, and has

served on the Editorial Board of *The Journal of Corporate Renewal*, and currently serves as a Contributing Editor of *abfJournal*.

A graduate of Harvard University, where he obtained J.D. and M.B.A. degrees, Howard also attended the University of Pennsylvania, where he obtained B.S. and B.A. degrees from the Wharton School and the College of Arts and Sciences. He is admitted to the bars of Pennsylvania, Massachusetts and Florida, but does not actively practice law. He also served in the U.S. Air Force Reserve attaining the rank of First Lieutenant in the Medical Service Corps.

NachmanHaysBrownstein, Inc. (NHB) is one of the country's premier mid-market turnaround and crisis management firms, having been included among the "Outstanding Turnaround Firms" in *Turnarounds & Workouts* for the past twelve consecutive years. NHB has its headquarters near Philadelphia and has offices in New York, Boston, Wilmington and Atlanta.

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