

FOR IMMEDIATE RELEASE

April 6, 2007

Howard Brod Brownstein, a Certified Turnaround Professional (CTP) and principal of NachmanHaysBrownstein, Inc. (NHB), has been recognized by the Turnaround Management Association (TMA) and *Turnarounds & Workouts* for his contributions to the corporate renewal industry.

“I am impressed with Howard’s dedication and creativity in furthering TMA’s mission,” said TMA Past Chairman and NHB Principal Thomas D. Hays, III, CTP. “Everyone at NHB is proud of him and his contributions to the corporate renewal industry.”

Howard Brownstein was selected as the Outstanding Individual Contribution award recipient from among the 7,800 members of the Turnaround Management Association (TMA). The award is given to an individual whose dedication and commitment has made a lasting contribution not only to TMA, but also to the corporate renewal industry worldwide. Brownstein received the honor during the TMA 2007 Spring Conference awards dinner held at the Four Seasons Las Colinas in Dallas on Friday, March 30, 2007.

Brownstein was also recently recognized as one of the “People to Watch – 2007: Business Professionals Making Their Mark” by the leading industry publication *Turnarounds & Workouts*.

A specialist in turnaround management for over fifteen years, Brownstein leads turnaround assignments for NHB’s clients, and maintains principal responsibility for the firm’s transactional activities and for the marketing of its services to clients. He has led client assignments in many industries, advising senior management or fulfilling a senior management role. He serves on the

International Board of Directors of the Turnaround Management Association (TMA), and its Executive and Audit Committees (Chair). He is a member of the Board of the American Bankruptcy Institute and co-chairs its Mid Atlantic region. He also is the Vice President - International of the Association of Certified Turnaround Professionals (ACTP) and serves on its Board. He is a frequent speaker at professional and educational programs, including Harvard Business School, Villanova Law School, Northeastern University, the American Bankruptcy Institute, the American Bar Association, and TMA. He is a regular contributor to journals and periodicals, and has served on the Editorial Board of *The Journal of Corporate Renewal*, and currently serves as a Contributing Editor of *ABFJournal*.

Brownstein is a graduate of Harvard University, where he obtained J.D. and M.B.A. degrees, and of the University of Pennsylvania, where he obtained B.S. and B.A. degrees from the Wharton School and the College of Arts and Sciences. He is admitted to the bars of Pennsylvania, Massachusetts and Florida, but does not actively practice law. He also served in the U.S. Air Force Reserve attaining the rank of First Lieutenant in the Medical Service Corps.

NachmanHaysBrownstein, Inc. (NHB) is one of the country's premier mid-market turnaround and crisis management firms, having been included among the "Outstanding Turnaround Firms" in *Turnarounds & Workouts* for the past twelve consecutive years. NHB has its headquarters near Philadelphia and has offices in New York, Boston, Wilmington and Atlanta.

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