



100 S. Wacker Dr., Ste. 850
Chicago, IL 60606
Telephone: 312-578-6900
Fax: 312-578-8336
www.turnaround.org

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CONTACT: Cecilia Green, TMA PR Director
312.242.6031, cgreen@turnaround.org

‘World Ambassador’ Brownstein Receives the Outstanding Contribution Award from Turnaround Management Association

CHICAGO, Ill. – February 5, 2007 – Howard Brod Brownstein, a Certified Turnaround Professional (CTP) and principal at NachmanHaysBrownstein Inc., has been selected as the Outstanding Individual Contribution award recipient from among the 7,800 members of the Turnaround Management Association (TMA). This award is given to an individual whose dedication and commitment has made a lasting contribution not only to TMA, but also to the corporate renewal industry worldwide. Brownstein will receive the award at the TMA 2007 Spring Conference March 28-31 at the Four Seasons Las Colinas in Dallas.

A champion of TMA’s international expansion, Brownstein receives this award, appropriately enough, during the year when TMA implemented its new licensing structure for chapters outside North America. He was especially instrumental in establishing the TMA Japan chapter in 2004. As the Vice President, International, of the Association of Certified Turnaround Professionals, he helped develop policies and procedures for international affiliates of ACTP to provide the groundwork for the professional designation so important in many countries. He conceived the TMA Ambassadors program and has personally made several trips to Asia and Europe at his own expense to promote existing and prospective chapters worldwide. Other activities include co-chair of the TMA 2006 Annual Convention and serving on numerous TMA Board committees, such as Cornerstone, Annual Convention, International, Audit and the Editorial Advisory Board for *The Journal of Corporate Renewal*. He is a member of the Philadelphia and New York City TMA chapters.

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“More than anyone I know, Howard truly ‘gives back’ to the profession,” said TMA Past Chairman Thomas D. Hays, III, CTP. “He exemplifies the accomplished turnaround professional who complements professional pursuits with volunteerism. He has contributed enormously to raising the awareness and stature of the corporate renewal industry.”

With international headquarters in Chicago, TMA’s members comprise a professional community of turnaround practitioners, attorneys, accountants, investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters and consultants. Members adhere to a Code of Ethics specifying high standards of professionalism, integrity and competence. Its Certified Turnaround Professional (CTP) program recognizes professional excellence and provides an objective measure of expertise and experience related to workouts, restructurings and corporate renewal.

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